### SECURITIES AND EXCHANGE COMMISSION

## WASHINGTON, D. C. 20549

#### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 17, 2012

# HIGHLANDS BANKSHARES, INC. (Exact name of registrant as specified in its charter)

0-16761

55-0650793

West Virginia

(State or other jurisdiction of Incorporation or organization	(Commission File Number)	(I.R.S. Employer Identification No.)
<u>P</u>	P.O. Box 929 etersburg, WV rincipal executive offices) (Z	<u>26847</u> (ip Code)
Registrant's telephon	e number, including area code	(304) 257-4111
Check the appropriate box below Satisfy the filing obligation of the		•
Written communication 230.425	ns pursuant to Rule 425 under t	he Securities Act (17 CFR
Soliciting material purs 240.14a-12)	uant to Rule 14a-12 under the	Exchange Act (17 CFR
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))		
Pre-commencement con	mmunications pursuant to Rule	e 13e-4(c) under the

Exchange Act (17 CFR 240.13e-4(c))

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Item 8 Other Events

The Board of Directors of Highlands Bankshares, Inc, at its regularly scheduled meeting held July 17, 2012 declared a dividend of 10 cents per share. This dividend is payable on August 10, 2012 to shareholders of record July 31, 2012.

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HIGHLANDS BANKSHARES, INC. (Registrant)

/s/Jeffrey B. Reedy Jeffrey B. Reedy, Chief Financial Officer

July 17, 2012